

# PMEX UPDATE

<div>BUY</div> <div>  <b>CRUDE10-FE26</b>                      58.85 <span>-0.15%</span>                      Expiry 19/Jan/26                      Remaining 7 Days                 </div> <div>Entry 58.32 - 58.44</div> <div>Stoploss 58.05</div> <div>Take Profit 58.85 - 59.14</div>	<div>BUY</div> <div>  <b>NGAS1K-FE26</b>                      3.2250 <span>1.77%</span>                      Expiry 27/Jan/26                      Remaining 15 Days                 </div> <div>Entry 3.196 - 3.214</div> <div>Stoploss 3.16</div> <div>Take Profit 3.258 - 3.283</div>	<div>BUY</div> <div>  <b>GO10Z-FE26</b>                      4,595.34 <span>2.10%</span>                      Expiry 28/Jan/26                      Remaining 16 Days                 </div> <div>Entry 4579 - 4583</div> <div>Stoploss 4565.59</div> <div>Take Profit 4595 - 4601</div>	<div>BUY</div> <div>  <b>SL10-MA26</b>                      84.04 <span>5.92%</span>                      Expiry 25/Feb/26                      Remaining 44 Days                 </div> <div>Entry 82.588 - 82.913</div> <div>Stoploss 81.89</div> <div>Take Profit 83.383 - 83.799</div>
<div>BUY</div> <div>  <b>PLATINUM5-AP26</b>                      2,373.95 <span>3.36%</span>                      Expiry 27/Mar/26                      Remaining 74 Days                 </div> <div>Entry 2365 - 2372</div> <div>Stoploss 2340.39</div> <div>Take Profit 2386 - 2399</div>	<div>BUY</div> <div>  <b>COPPER-MA26</b>                      6.0367 <span>2.27%</span>                      Expiry 25/Feb/26                      Remaining 44 Days                 </div> <div>Entry 6.0236 - 6.0332</div> <div>Stoploss 5.99</div> <div>Take Profit 6.0637 - 6.0802</div>	<div>BUY</div> <div>  <b>ICOTTON-MA26</b>                      64.71 <span>0.47%</span>                      Expiry 19/Feb/26                      Remaining 38 Days                 </div> <div>Entry 64.51 - 64.57</div> <div>Stoploss 64.39</div> <div>Take Profit 64.77 - 64.87</div>	<div>SELL</div> <div>  <b>DJ-MA26</b>                      49,370 <span>-0.72%</span>                      Expiry 19/Mar/26                      Remaining 66 Days                 </div> <div>Entry 49467 - 49434</div> <div>Stoploss 49577.66</div> <div>Take Profit 49377 - 49299</div>
<div>SELL</div> <div>  <b>SP500-MA26</b>                      6,965 <span>-0.57%</span>                      Expiry 19/Mar/26                      Remaining 66 Days                 </div> <div>Entry 6984 - 6980</div> <div>Stoploss 6999.69</div> <div>Take Profit 6970 - 6960</div>	<div>SELL</div> <div>  <b>NSDQ100-MA26</b>                      25,727 <span>-0.82%</span>                      Expiry 19/Mar/26                      Remaining 66 Days                 </div> <div>Entry 25696 - 25681</div> <div>Stoploss 25773.43</div> <div>Take Profit 25621 - 25571</div>	<div>BUY</div> <div>  <b>GOLDUSDJPY-FE26</b>                      157.83 <span>-0.04%</span>                      Expiry 28/Jan/26                      Remaining 16 Days                 </div> <div>Entry 157.39 - 157.46</div> <div>Stoploss 157.16</div> <div>Take Profit 157.64 - 157.74</div>	<div>BUY</div> <div>  <b>GOLDEURUSD-FE26</b>                      1.1686 <span>0.41%</span>                      Expiry 28/Jan/26                      Remaining 16 Days                 </div> <div>Entry 1.1676 - 1.1681</div> <div>Stoploss 1.166</div> <div>Take Profit 1.1696 - 1.1703</div>

## Major Headlines

**Oil dips as investors assess Iran supply, Venezuelan export resumption**

Oil prices dipped on Monday after Iran said it had total control following the biggest anti-government demonstrations in years, easing some concerns over supply from the OPEC producer, while investors also weighed efforts to resume oil exports from Venezuela. Brent crude futures lost 31 cents, or 0.5%, to \$63.03 a barrel by 1045 GMT while U.S. West Texas Intermediate crude was at \$58.76 a barrel [see more...](#)

**Gold prices hit record high above \$4,600/oz on Iran unrest, Fed indictment threat**

Gold prices jumped to a record high in Asian trading on Monday, as escalating unrest in Iran, mounting political pressure on the U.S. Federal Reserve, and weaker U.S. jobs data boosted demand for safe-haven assets. Spot gold rose as much as 2% to a record peak of \$4,601.17 an ounce. It was last up 1.4% at \$4,574.85/oz by 01:59 ET (06:59 GMT). U.S. Gold Futures advanced as much as 2.5% to \$4,612.04/oz. Other precious and industrial metals also posted strong gains, with silver scaling a record high while platinum and copper [see more...](#)

**U.S. stock futures deepen losses after political pressure mounts on Fed chairman**

U.S. stock index futures fell Monday amid heightened uncertainty over the Federal Reserve's independence after the Justice Department opened a criminal investigation into Chair Jerome Powell's testimony about cost overruns at a \$2.5 billion renovation of the Fed's Washington headquarters. At 05:50 ET (10:50 GMT), Dow Jones Futures fell 360 points, or 0.7%, S&P 500 Futures dropped 46 points, or 0.7%, [see more...](#)

**USD/JPY trades close to yearly high near 158.20 amid Trump-Powell feud**

The US Dollar is under pressure as United States (US) federal prosecutors have accused Federal Reserve (Fed) Chair Jerome Powell of cost overruns in the renovation of Washington's headquarters. In response, Fed's Powell has pushed back allegations, stating that these threats are not about his "testimony or the renovation project but a pretext". The event has renewed concerns over the Fed's independence, a scenario that is unfavorable for the US Dollar. On the economic front, investors await the US Consumer Price Index (CPI) data for December, which will be released on Tuesday. [see more...](#)

**EUR/USD stands tall as US Dollar bleeds amid Trump's attacks on the Fed**

EUR/USD is trading near 1.1690 at the time of writing, 0.4% higher on daily charts after bouncing from one-month lows at the 1.1620 area earlier on the day.. The upbeat Eurozone Sentix Consumer Sentiment Index has failed to support the Euro, but the US Dollar (USD) remains vulnerable as the US government ramps up its attack on Federal Reserve Chairman Jerome Powell. [see more...](#)

**US Dollar Slips as Fed Chair Powell Is Threatened With Criminal Charges**

Dollar came under pressure today after the US Department of Justice opened a criminal investigation into Fed Chair Jerome Powell regarding the renovation of the Federal Reserve buildings, heightening tensions between the US administration and the central bank. Powell said that the threats are a "pretext", aimed at putting extra pressure on the Fed to lower interest rates more aggressively. "The threat of criminal charges is a consequence of the Federal Reserve setting interest rates based on our best assessment of what will serve the public [see more...](#)

## Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
No event scheduled							

# FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 280.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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### PREPARED BY

Muhammad Rashid Nawaz  
Phone: (+92) 42 38302028  
Ext: 118  
Email: [umairjaved@abbasiandcompany.com](mailto:umairjaved@abbasiandcompany.com)

### RESEARCH DEPARTMENT

6 - Shadman, Lahore  
Phone: (+92) 42 38302028; Ext: 116, 117  
Email: [research@abbasiandcompany.com](mailto:research@abbasiandcompany.com)  
web: [www.abbasiandcompany.com](http://www.abbasiandcompany.com)

### HEAD OFFICE

6 - Shadman, Lahore  
Phone: (+92) 42 38302028  
Email: [support@abbasiandcompany.com](mailto:support@abbasiandcompany.com)  
web: [www.abbasiandcompany.com](http://www.abbasiandcompany.com)